

**Summary of Consolidated Financial Results  
for the Third Quarter of the Fiscal Year Ending February 28, 2021  
(Nine Months Ended November 30, 2020)**

**[Japanese GAAP]**

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Scheduled date of filing of Quarterly Report: January 8, 2021

Scheduled date of payment of dividend: -

Preparation of supplementary materials for quarterly financial results: None

Holding of quarterly financial results meeting: None

*(All amounts are rounded down to the nearest million yen)*

**1. Consolidated Financial Results for the Third Quarter (March 1, 2020 – November 30, 2020) of the Fiscal Year Ending February 28, 2021**

(1) Consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Nov. 30, 2020	10,852	(2.3)	391	320.4	435	290.9	277	634.0
Nine months ended Nov. 30, 2019	11,110	(16.1)	93	(86.1)	111	(85.5)	37	(92.8)

Note: Comprehensive income  
 Nine months ended Nov. 30, 2020: 160 million yen (-%)  
 Nine months ended Nov. 30, 2019: 5 million yen (down 99.1%)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Nov. 30, 2020	16.55	-
Nine months ended Nov. 30, 2019	2.25	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Nov. 30, 2020	19,453	13,069	67.2	780.52
As of Feb. 29, 2020	18,505	13,243	71.6	790.94

Reference: Equity capital As of Nov. 30, 2020: 13,069 million yen As of Feb. 29, 2020: 13,243 million yen

**2. Dividends**

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Feb. 29, 2020	-	0.00	-	20.00	20.00
Fiscal year ending Feb. 28, 2021	-	0.00	-	-	-
Fiscal year ending Feb. 28, 2021 (forecast)	-	-	-	20.00	20.00

Note: Revision to the most recently announced dividend forecast: Yes

Initially, there was no year-end dividend forecast for the fiscal year ending February 28, 2021. After taking into consideration results of operations and other factors for the current fiscal year, the dividend forecast was revised to 20.00 yen per share.

**3. Consolidated Forecast for the Fiscal Year Ending February 28, 2021 (March 1, 2020 – February 28, 2021)**

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	17,800	6.1	1,000	79.1	1,000	71.6	700	83.5	41.80

Note: Revision to the most recently announced consolidated forecast: None

**\* Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in changes in scope of consolidation): None

Newly added: -                      Excluded: -

(2) Application of special accounting methods for presenting quarterly consolidated financial statements: Yes

(3) Changes in accounting policies and accounting-based estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others:      None

2) Changes in accounting policies other than 1) above:    None

3) Changes in accounting-based estimates:    None

4) Restatements:    None

(4) Number of outstanding shares (common stock)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Nov. 30, 2020:	18,400,000 shares	As of Feb. 29, 2020:	18,400,000 shares
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2) Number of treasury shares at the end of the period

As of Nov. 30, 2020:	1,655,480 shares	As of Feb. 29, 2020:	1,655,480 shares
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3) Average number of shares outstanding during the period

Nine months ended Nov. 30, 2020:	16,744,520 shares	Nine months ended Nov. 30, 2019:	16,744,520 shares
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The current financial report is not subject to quarterly review by certified public accountants or auditing firms.

Cautionary statement with respect to forecasts of future performance and other special items

Forecasts regarding future performance in these materials are based on certain assumptions judged to be valid and information currently available to the Company. Actual performance may differ significantly from these forecasts for a number of reasons.