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(1) Changes in significant subsidiaries during the period: None

(2) Application of special accounting methods for presenting quarterly consolidated financial statements: None

(3) Changes in accounting policies and accounting estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Restatements: None

(4) Number of shares outstanding (common stock)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Jun. 30, 2019:	8,790,100 shares	As of Dec. 31, 2018:	8,759,000 shares
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2) Number of treasury shares at the end of the period

As of Jun. 30, 2019:	266 shares	As of Dec. 31, 2018:	266 shares
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3) Average number of shares outstanding during the period

Six months ended Jun. 30, 2019:	8,767,138 shares	Six months ended Jun. 30, 2018:	8,731,317 shares
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* The current quarterly financial report is not subject to quarterly review by certified public accountants or auditing firms .

* Cautionary statement with respect to forward-looking statements, and other special items

Note concerning forward-looking statements

Forecasts of future performance in this document are based on assumption judged to be valid and information currently available to the Company's management, but are not promises by the Company regarding future performance. Actual results may differ materially from the forecasts for a number of reasons.

How to view supplementary information at the quarterly financial results meeting

- Supplementary information for the quarterly financial results will be disclosed today (August 7, 2019), using the Timely Disclosure network (TDnet).
- artra plans to hold a results presentation for institutional investors and securities analysts on Tuesday, August 20, 2019. Materials to be distributed at this event will be available on the Company's website immediately thereafter.
- artra plans to hold a results presentation for individual investors on Thursday, August 29, 2019. Materials to be distributed at this event will be available on the Company's website immediately thereafter.

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1. Quarterly Consolidated Financial Statements and Notes
(1) Quarterly Consolidated Balance Sheet

(Thousands of yen)

	2018 (As of Dec. 31, 2018)	Second quarter of 2019 (As of Jun. 30, 2019)
Assets		
Current assets		
Cash and deposits	1,489,502	1,207,535
Accounts receivable-trade	338,566	396,882
Operating loans	785,477	758,138
Merchandise	373,733	471,078
Other	88,951	51,560
Allowance for doubtful accounts	(1,504)	(39)
Total current assets	3,074,727	2,885,156
Non-current assets		
Property, plant and equipment	267,961	278,569
Intangible assets	233,228	307,519
Investments and other assets		
Investment securities	784,732	888,680
Other	185,942	177,299
Allowance for doubtful accounts	(54,786)	(57,720)
Total investments and other assets	915,887	1,008,258
Total non-current assets	1,417,077	1,594,347
Total assets	4,491,805	4,479,503
Liabilities		
Current liabilities		
Accounts payable-trade	116,733	104,606
Short-term loans payable	650,000	1,100,000
Current portion of long-term loans payable	155,004	164,588
Income taxes payable	300,674	25,233
Provision for bonuses	21,960	23,400
Provision for point card certificates	31,368	21,204
Deposits received in bill settlement	602,756	593,810
Other	228,027	173,187
Total current liabilities	2,106,525	2,206,031
Non-current liabilities		
Long-term loans payable	294,990	207,904
Net defined benefit liability	21,921	27,474
Asset retirement obligations	58,688	52,718
Other	9,510	8,023
Total non-current liabilities	385,109	296,120
Total liabilities	2,491,635	2,502,151
Net assets		
Shareholders' equity		
Capital stock	558,376	563,757
Capital surplus	584,692	590,073
Retained earnings	852,220	820,110
Treasury shares	(159)	(159)
Total shareholders' equity	1,995,129	1,973,781
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	3,816	2,571
Total accumulated other comprehensive income	3,816	2,571
Share acquisition rights	1,224	1,000
Total net assets	2,000,169	1,977,352
Total liabilities and net assets	4,491,805	4,479,503

(2) Quarterly Consolidated Statements of Income and Comprehensive Income
(Quarterly Consolidated Statement of Income)
(For the Six-month Period)

(Thousands of yen)

	First six months of 2018 (Jan. 1 – Jun. 30, 2018)	First six months of 2019 (Jan. 1 – Jun. 30, 2019)
Net sales	1,920,004	1,467,855
Cost of sales	1,166,091	970,160
Gross profit	753,912	497,694
Selling, general and administrative expenses	528,544	469,983
Operating profit	225,367	27,711
Non-operating income		
Interest income	161	128
Commission fee	4,626	4,969
Cancellation income	2,988	500
Other	1,343	1,406
Total non-operating income	9,118	7,005
Non-operating expenses		
Interest expenses	2,163	2,516
Loss on investments in partnership	-	1,336
Other	7,007	433
Total non-operating expenses	9,171	4,286
Ordinary profit	225,315	30,430
Extraordinary income		
Gain on sales of non-current assets	3,060	-
Gain on reversal of share acquisition rights	-	224
Total extraordinary income	3,060	224
Extraordinary losses		
Impairment loss	13,403	7,609
Loss on retirement of non-current assets	305	476
Total extraordinary losses	13,708	8,086
Profit before income taxes	214,666	22,567
Income taxes-current	91,869	20,235
Income taxes-deferred	(14,667)	3,785
Total income taxes	77,202	24,020
Profit (loss)	137,464	(1,453)
Profit (loss) attributable to owners of parent	137,464	(1,453)

(Quarterly Consolidated Statement of Comprehensive Income)

(For the Six-month Period)

(Thousands of yen)

	First six months of 2018 (Jan. 1 – Jun. 30, 2018)	First six months of 2019 (Jan. 1 – Jun. 30, 2019)
Profit (loss)	137,464	(1,453)
Other comprehensive income		
Valuation difference on available-for-sale securities	-	(1,245)
Total other comprehensive income	-	(1,245)
Comprehensive income	137,464	(2,699)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	137,464	(2,699)

(3) Notes to Quarterly Consolidated Financial Statements

Going Concern Assumption

Not applicable.

Significant Changes in Shareholders' Equity

Not applicable.

This financial report is solely a translation of "Kessan Tanshin" (in Japanese, including attachments), which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.