

**Non-consolidated Financial Results for the Third Quarter of the
Fiscal Year Ending December 31, 2017 (Nine Months Ended September 30, 2017)**

[Japanese GAAP]

November 2, 2017

Company name: artra corporation

Stock Exchange Listing: Tokyo Stock Exchange, First Section

Stock code: 6029

URL: <http://www.artra-group.co.jp/>

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Scheduled submission of Quarterly Report:

November 14, 2017

Scheduled date of dividend payment:

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Preparation of supplementary materials for quarterly financial results:

Yes

Holding of quarterly financial results meeting:

None

(All amounts are rounded down to the nearest million yen)

**1. Non-consolidated Financial Results for the Third Quarter (January 1 to September 30, 2017)
of the Fiscal Year Ending December 31, 2017**

(1) Non-consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended Sep. 30, 2017	2,723	19.3	225	22.7	237	50.1	143	47.6
Nine months ended Sep. 30, 2016	2,282	42.7	183	23.2	158	(6.6)	97	3.8

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Sep. 30, 2017	16.50	16.23
Nine months ended Sep. 30, 2016	12.25	11.29

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	Millions of yen	Millions of yen	%
As of Sep. 30, 2017	3,477	1,597	45.9
As of Dec. 31, 2016	2,796	1,478	52.9

Reference: Shareholders' equity (millions of yen) As of Sep. 30, 2017: 1,596 As of Dec. 31, 2016: 1,386

2. Dividends

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Dec. 31, 2016	-	0.00	-	3.00	3.00
Fiscal year ending Dec. 31, 2017	-	0.00	-	-	-
Fiscal year ending Dec. 31, 2017 (Forecast)	-	-	-	3.00	3.00

Note: Revisions to the most recently announced dividend forecast: None

3. Non-consolidated Forecast for the Fiscal Year Ending December 31, 2017 (January 1 to December 31, 2017)

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	4,469	37.4	326	10.9	358	18.8	196	31.8	22.51

Note: Revisions to the most recently announced non-consolidated forecast: None

*** Notes**

(1) Application of special accounting methods for presenting quarterly consolidated financial statements: None

(2) Changes in accounting policies and accounting estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Restatements: None

(3) Number of shares outstanding (common stock)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Sep. 30, 2017:	8,722,700 shares	As of Dec. 31, 2016:	8,705,600 shares
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2) Number of treasury shares at the end of the period

As of Sep. 30, 2017:	266 shares	As of Dec. 31, 2016:	266 shares
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3) Average number of shares outstanding during the period

Nine months ended Sep. 30, 2017:	8,712,316 shares	Nine months ended Sep. 30, 2016:	7,953,628 shares
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* The current quarterly financial report is not subject to quarterly review procedures.

* Cautionary statement with respect to forward-looking statements, and other special items

Forecasts of future performance in this document are based on assumption judged to be valid and information currently available to the Company's management, but are not promises by the Company regarding future performance. Actual results may differ materially from the forecasts for a number of reasons.

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1. Quarterly Non-consolidated Financial Statements and Notes**(1) Quarterly Non-consolidated Balance Sheet**

(Thousands of yen)

	2016 (As of Dec. 31, 2016)	Third Quarter of 2017 (As of Sep. 30, 2017)
Assets		
Current assets		
Cash and deposits	1,098,687	1,250,762
Accounts receivable-trade	399,854	349,801
Operating loans	440,705	549,542
Merchandise	51,836	153,415
Work in process	3,371	3,484
Other	73,958	64,927
Allowance for doubtful accounts	(5,263)	(15,305)
Total current assets	2,063,149	2,356,627
Non-current assets		
Property, plant and equipment	220,786	253,599
Intangible assets	163,362	215,710
Investments and other assets		
Investment securities	276,745	551,720
Other	107,318	130,785
Allowance for doubtful accounts	(35,364)	(30,792)
Total investments and other assets	348,700	651,713
Total non-current assets	732,850	1,121,023
Total assets	2,796,000	3,477,650
Liabilities		
Current liabilities		
Accounts payable-trade	144,839	121,703
Short-term loans payable	-	500,000
Current portion of long-term loans payable	76,116	81,682
Income taxes payable	78,463	34,851
Deposits received in bill settlement	523,130	556,839
Provision for bonuses	3,320	26,446
Provision for point card certificates	13,581	16,161
Other	259,444	282,503
Total current liabilities	1,098,896	1,620,187
Non-current liabilities		
Long-term loans payable	166,667	194,995
Provision for retirement benefits	16,963	18,564
Asset retirement obligations	30,580	41,221
Other	4,428	4,934
Total non-current liabilities	218,639	259,715
Total liabilities	1,317,535	1,879,902
Net assets		
Shareholders' equity		
Capital stock	556,103	556,342
Capital surplus	582,418	582,658
Retained earnings	337,524	455,198
Treasury shares	(159)	(159)
Total shareholders' equity	1,475,886	1,594,039
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	2,349	2,479
Total valuation and translation adjustments	2,349	2,479
Subscription rights to shares	228	1,228
Total net assets	1,478,464	1,597,747
Total liabilities and net assets	2,796,000	3,477,650

(2) Quarterly Non-consolidated Statement of Income**(For the Nine-month Period)**

	(Thousands of yen)	
	First nine months of 2016 (Jan. 1 – Sep. 30, 2016)	First nine months of 2017 (Jan. 1 – Sep. 30, 2017)
Net sales	2,282,364	2,723,875
Cost of sales	1,407,579	1,778,615
Gross profit	874,785	945,260
Selling, general and administrative expenses	691,240	720,036
Operating income	183,545	225,223
Non-operating income		
Interest income	733	229
House rent income	2,999	-
Commission fee	5,396	5,482
Sales commission	-	1,157
Subsidy income	4,083	5,900
Reversal of allowance for doubtful accounts	-	458
Cancellation income	3,500	-
Other	1,513	2,040
Total non-operating income	18,226	15,268
Non-operating expenses		
Interest expenses	1,977	1,720
Commission fee	28,691	-
Rent expenses	1,579	-
Loss on retirement of non-current assets	3,720	-
Loss on investments in partnership	2,851	1,354
Other	4,817	111
Total non-operating expenses	43,637	3,186
Ordinary income	158,134	237,305
Extraordinary losses		
Office transfer expenses	-	2,167
Total extraordinary losses	-	2,167
Profit before income taxes	158,134	235,138
Income taxes-current	55,033	83,083
Income taxes-deferred	5,660	8,264
Total income taxes	60,693	91,347
Profit	97,440	143,790

(3) Notes to Quarterly Non-consolidated Financial Statements

Going Concern Assumption

Not applicable.

Significant Changes in Shareholders' Equity

Not applicable.

This financial report is solely a translation of "Kessan Tanshin" (in Japanese, including attachments), which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.