

**Summary of Consolidated Financial Results
for the Third Quarter of the Fiscal Year Ending February 29, 2016
(Nine Months Ended November 30, 2015)**

[Japanese GAAP]

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Listing: Tokyo (JASDAQ)
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Scheduled date of filing of Quarterly Report: January 6, 2015
 Scheduled date of payment of dividend: -
 Preparation of supplementary materials for quarterly financial results: None
 Holding of quarterly financial results meeting: None

(All amounts are rounded down to the nearest million yen)

**1. Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending February 29, 2016
(March 1, 2015 – November 30, 2015)**

(1) Consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended Nov. 30, 2015	13,081	8.9	727	24.3	784	17.6	422	25.5
Nine months ended Nov. 30, 2014	12,011	(3.3)	585	(41.5)	667	(36.2)	336	(37.6)

Note: Comprehensive income
 Nine months ended Nov. 30, 2015: 357 million yen (down 9.1%)
 Nine months ended Nov. 30, 2014: 392 million yen (down 50.9%)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Nov. 30, 2015	48.98	-
Nine months ended Nov. 30, 2014	39.04	-

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Nov. 30, 2015	17,313	11,087	64.0	1,285.90
As of Feb. 28, 2015	17,277	11,180	63.6	1,274.37

Reference: Equity capital As of Nov. 30, 2015: 11,087 million yen As of Feb. 28, 2015: 10,987 million yen

2. Dividends

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Feb. 28, 2015	-	0.00	-	30.00	30.00
Fiscal year ending Feb. 29, 2016	-	0.00	-	-	-
Fiscal year ending Feb. 29, 2016 (forecast)	-	-	-	25.00	25.00

Note: Revision to the most recently announced dividend forecast: None

Note: Breakdown of the year-end dividend for the fiscal year ended Feb. 28, 2015:

Ordinary dividends: 25.00 yen; Commemorative dividends: 5.00 yen

3. Consolidated Forecast for the Fiscal Year Ending February 29, 2016 (March 1, 2015 – February 29, 2016)

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	18,500	6.2	1,350	17.4	1,370	9.6	800	14.9	92.78

Note: Revision to the most recently announced consolidated forecast: None

*** Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in changes in scope of consolidation): None

Newly added: - Excluded: -

(2) Application of special accounting methods for presenting quarterly consolidated financial statements: Yes

Note: Please refer to page 3 “2. Matters Related to Summary Information (Notes), (2) Application of Special Accounting Methods for Presenting Quarterly Consolidated Financial Statements” for details.

(3) Changes in accounting policies and accounting-based estimates, and restatements

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|---|------|
| 1) Changes in accounting policies due to revisions in accounting standards, others: | Yes |
| 2) Changes in accounting policies other than 1) above: | None |
| 3) Changes in accounting-based estimates: | None |
| 4) Restatements: | None |

(4) Number of outstanding shares (common stock)

1) Number of shares outstanding at the end of the period (including treasury shares)			
As of Nov. 30, 2015:	9,200,000 shares	As of Feb. 28, 2015:	9,200,000 shares
2) Number of treasury shares at the end of the period			
As of Nov. 30, 2015:	577,722 shares	As of Feb. 28, 2015:	577,722 shares
3) Average number of shares outstanding during the period			
Nine months ended Nov. 30, 2015:	8,622,278 shares	Nine months ended Nov. 30, 2014:	8,622,285 shares

Indication of quarterly review procedure implementation status

The current quarterly financial report is not subject to the quarterly review procedures based on the Financial Instruments and Exchange Act. At the time of disclosure, the review procedures for the quarterly financial statements have been completed.

Cautionary statement with respect to forecasts of future performance and other special items

Forecasts regarding future performance in these materials are based on certain assumptions judged to be valid and information currently available to the Company. Actual performance may differ significantly from these forecasts for a number of reasons.