

**Summary of Consolidated Financial Results  
for the Second Quarter of the Fiscal Year Ending February 28, 2017  
(Six Months Ended August 31, 2016)**

[Japanese GAAP]

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 Securities code: 6312  
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Scheduled date of filing of Quarterly Report: October 5, 2016  
 Scheduled date of payment of dividend: -  
 Preparation of supplementary materials for quarterly financial results: Yes  
 Holding of quarterly financial results meeting: Yes (for institutional investors and securities analysts)

*(All amounts are rounded down to the nearest million yen)*

**1. Consolidated Financial Results for the Second Quarter (March 1, 2016 – August 31, 2016) of the Fiscal Year Ending February 28, 2017**

(1) Consolidated results of operations (Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended Aug. 31, 2016	8,762	13.8	687	245.6	708	181.1	306	147.8
Six months ended Aug. 31, 2015	7,697	4.4	198	96.8	252	78.8	123	242.4

Note: Comprehensive income  
 Six months ended Aug. 31, 2016: (0) million yen (- %)  
 Six months ended Aug. 31, 2015: 120 million yen (- %)

	Net income per share	Diluted net income per share
	Yen	Yen
Six months ended Aug. 31, 2016	17.77	-
Six months ended Aug. 31, 2015	7.17	-

The Company conducted a 2-for-1 common stock split on March 1, 2016. The net income per share has been calculated as if this stock split had taken place at the beginning of the previous fiscal year.

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Aug. 31, 2016	18,369	11,246	61.2	652.19
As of Feb. 29, 2016	17,206	11,529	67.0	668.57

Reference: Equity capital  
 As of Aug. 31, 2016: 11,246 million yen  
 As of Feb. 29, 2016: 11,529 million yen  
 The Company conducted a 2-for-1 common stock split on March 1, 2016. The net assets per share have been calculated as if this stock split had taken place at the beginning of the previous fiscal year.

**2. Dividends**

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Feb. 29, 2016	-	0.00	-	25.00	25.00
Fiscal year ending Feb. 28, 2017	-	0.00	-	-	-
Fiscal year ending Feb. 28, 2017 (forecast)	-	-	-	15.00	15.00

Note: Revision to the most recently announced dividend forecast: None

The Company conducted a 2-for-1 common stock split on March 1, 2016. The dividend per share forecast for the fiscal year ending Feb. 28, 2017 has been adjusted to reflect the stock split. Prior to this adjustment, the dividend forecast was 30 yen per share.

**3. Consolidated Forecast for the Fiscal Year Ending February 28, 2017 (March 1, 2016 – February 28, 2017)**

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	20,000	5.1	1,900	41.1	1,900	36.2	1,180	22.8	68.43

Note: Revision to the most recently announced consolidated forecast: None

**\* Notes**

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries resulting in changes in scope of consolidation): None

Newly added: -                      Excluded: -

(2) Application of special accounting methods for presenting quarterly consolidated financial statements: Yes

(3) Changes in accounting policies and accounting-based estimates, and restatements

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|---|------|
| 1) Changes in accounting policies due to revisions in accounting standards, others: | Yes  |
| 2) Changes in accounting policies other than 1) above:                              | None |
| 3) Changes in accounting-based estimates:   | None |
| 4) Restatements:  | None |

(4) Number of outstanding shares (common stock)

1) Number of shares outstanding at the end of the period (including treasury shares)

As of Aug. 31, 2016:	18,400,000 shares	As of Feb. 29, 2016:	18,400,000 shares
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2) Number of treasury shares at the end of the period

As of Aug. 31, 2016:	1,155,478 shares	As of Feb. 29, 2016:	1,155,444 shares
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3) Average number of shares outstanding during the period

Six months ended Aug. 31, 2016:	17,244,546 shares	Six months ended Aug. 31, 2015:	17,244,556 shares
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Note: The Company conducted a 2-for-1 common stock split on March 1, 2016. The number of outstanding shares (common stock) has been calculated as if this stock split had taken place at the beginning of the previous fiscal year.

Indication of quarterly review procedure implementation status

The current quarterly financial report is not subject to the quarterly review procedures based on the Financial Instruments and Exchange Act. At the time of disclosure, the review procedures for the quarterly financial statements have been completed.

Cautionary statement with respect to forecasts of future performance and other special items

- The Company conducted a 2-for-1 common stock split on March 1, 2016.
- Forecasts regarding future performance in these materials are based on certain assumptions judged to be valid and information currently available to the Company. Actual performance may differ significantly from these forecasts for a number of reasons.