

January 26, 2016

Company name: Freund Corporation
Representative: Iwao Fusejima, President & CEO
Listing: Tokyo Stock Exchange (JASDAQ)
Stock code: 6312
Contact: Yuji Takanami, General Manager,
Corporate Administration Division
Tel: +81-3-5292-0240

(Amendment and Numerical Data Correction)

Notice Regarding Partial Amendment to “Notice about Stock Split, Partial Revision to the Articles of Incorporation Following the Stock Split, and Revision to Dividend Forecast”

Freund Corporation has made the following amendments to the title and content of the press release “Notice about Stock Split, Partial Revision to the Articles of Incorporation Following the Stock Split, and Revision to Dividend Forecast” announced on January 25, 2016.

Dividend forecast is being amended because it was revised in the aforementioned release although no such revision was actually required for the year-end dividend of the fiscal year ending February 2016. Amendments are underlined.

Numerical data is being deleted to reflect this amendment.

Amended Sections (Sections not amended are not shown)

Title

(Before amendment)

Notice about Stock Split, Partial Revision to the Articles of Incorporation Following the Stock Split, and Revision to Dividend Forecast

(After amendment)

Notice about Stock Split and Partial Revision to the Articles of Incorporation Following the Stock Split

Content

(Before amendment)

3. Revision to Dividend Forecast

In association with this stock split, Freund Corporation plans to revise dividend forecast for the fiscal year ending February 2016. This dividend forecast revision is related to the stock split described in the above section "1. (2) Summary of the stock split." There will be no effective change in the April 8, 2015 forecast for the year-end and total dividend of 25 yen per share.

	<u>Dividend per share</u>				
	<u>1Q-end</u>	<u>2Q-end</u>	<u>3Q-end</u>	<u>Year-end</u>	<u>Total</u>
	<u>Yen</u>	<u>Yen</u>	<u>Yen</u>	<u>Yen</u>	<u>Yen</u>
<u>Previous forecast</u> <u>(announced on April 8, 2015)</u>	=	<u>0.00</u>	=	<u>25.00</u>	<u>25.00</u>
<u>Revised forecast</u>	=	<u>0.00</u>	=	<u>12.50</u>	<u>12.50</u>
<u>Results for the previous fiscal year</u> <u>ended February 2015</u>	=	<u>0.00</u>	=	<u>30.00</u>	<u>30.00</u>

(After amendment)

There are no revisions to the year-end dividend forecast for the fiscal year ending February 2016.

End